

COMMECS COLLEGE
Macro Plan (2024-2025)

Subject: Accounting-II

Class: Second Year

Teacher: Zohaib Yar khan & Asif Ahmed

Sections: GATRON / SAPPHIRE / OHK

Unit No.	Start Date	End Date	No Of Periods	Topic/Chapter	Content	Objectives By the end of the unit S.W.A.T.:
1	July 25 2024	July 31 2024	05	Foundation Program	<ol style="list-style-type: none"> 1. Adjusting Entries and Reversing Entries 2. Closing Entries 3. Income Statement & Balance Sheet 	<ol style="list-style-type: none"> 1. Recall the main topics from XI year like Adjusting ; Closing & financial statements also introduce Reversing entries
2	Aug 1 2024	Aug 16 2024	11	Partnership-Formation	<ol style="list-style-type: none"> 1. Definition & Reason 2. Various Modes Of Formation 3. Accounting for Additional Investment and Withdrawals. 	<ol style="list-style-type: none"> 1. Know that Partnership is the second most common form of business. 2. Define and know the various ways of forming partnership with reference to accounting treatment.
3	Aug 19 2024	Aug 31 2024	14	Partnership-Division of Profit/Loss	<ol style="list-style-type: none"> 1. Distribution Of Income (profit) Recognition of Services & Investments 2. Journal Entries 3. Various Sharing Ratios of Profit/loss 4. Interest/Mark up on capital, salaries to partners and division of remaining profit in a certain ratio 5. Distribution of Loss to Partners 	<ol style="list-style-type: none"> 1. Learn different ways of sharing profit and loss among partners. 2. Make the statement of distribution of income. 3. Distribute net profit or loss among partners provided interest on capital, salary to partners etc.
4	Sep 02 2024	Sep 20 2024	15	Partnership – Retirement	<ol style="list-style-type: none"> 1. Retirement by: <ul style="list-style-type: none"> ● Revaluation of Assets and Liabilities ● Bonus Method ● Goodwill Method 	<ol style="list-style-type: none"> 1. Know the concept of retirement of a partner and its effects on the existing business. 2. Calculate the amount due to the retiring partner on the basis of bonus / goodwill.
5	Sep 23 2024	Oct 12 2024	15	Partnership-Liquidation & Test I	<ol style="list-style-type: none"> 1. Definition , Condition 2. Liquidation Process, Disposal of Assets 3. Realization Account 4. Gain or Loss liquation 5. Treatment of deficient Partner and non-deficient partner. 	<ol style="list-style-type: none"> 1. Explain various ways and reasons why partners are dissolve and how it treated in books. 2. Know the meaning of disposal, realization and deficiency of capital. 3. Record General Entries for liquation.

	Oct 14 2024	Oct 26 2024	04	First Term Examination & paper review (Course Coverage 46.62%)		
	Oct 28 2024	Nov 15 2024	15	Partnership – Admission	<ol style="list-style-type: none"> Admission by interest of old partners Admission of partner by fractional interest Equal to book value More than book value – goodwill and bonus Less than book value – goodwill and bonus Hints for recognising goodwill and bonus method 	<ol style="list-style-type: none"> Know the concept of Admission of a new partner in the existing business by Goodwill / Bonus Methods Make the revised Balance Sheet after the admission of a new partner. Practice some exercises and clear the concepts on the relevant topic.
	Nov 18 2024	Dec 06 2024	15	Accounting for Fixed Assets	<ol style="list-style-type: none"> Depreciation Methods (SLM, FIM, DBM, Output, Working Hours) Adjusting & Closing Entries General Ledger Schedule of Depreciation Partial Balance Sheet 	<ol style="list-style-type: none"> To have an idea how ledger accounts are maintained. To comprehend how fixed assets are presented in the balance sheet
	Dec 09 2024	Dec 20 2024	08	Accounting For Incomplete Records / Single Entry	<ol style="list-style-type: none"> Review of Accounting Equation Computation of Opening & Closing Capital with the help of Statement of Affairs Statement of Profit & Loss Balance Sheet 	<ol style="list-style-type: none"> Have an idea what sort of accounting records are kept when the books are not maintained at double entry system Have an idea how to arrive at the profit and opening and closing capital figures.
	Jan 06 2025	Jan 17 2025	02	Second Term Examination & Paper review (Course Coverage 69%)		
	Jan 20 2025	Jan 31 2025	10	Accounting For Non Profit Earning Concerns	<ol style="list-style-type: none"> Receipts & Payments Accounts. Preparation of Various Income & Expenditure Accounts specifically Subscription Account. 	<ol style="list-style-type: none"> Comprehend what NPOs are and how they work, maintain accounts, entries and preparation of their Financial. Statements.
	Feb 03 2025	Feb 28 2025	19	Company – Issuance Of Shares & Test II	<ol style="list-style-type: none"> Definition, kinds, formation. Issuance of shares At par, at premium, at discount For cash and other than cash 	<ol style="list-style-type: none"> To know the formation of a company and expenditures involved. Record general entries related to the issuance of shares at par or market value.

	Mar 03 2025	March 14 2025	10	Company – Retained Earnings	<ol style="list-style-type: none"> 1. Declaration and Payment of Cash and stock dividend 2. Creation of Surplus reserves 3. Statement of Retained Earnings 	<ol style="list-style-type: none"> 1. Recognise the purpose and formation of retained earnings and perform necessary accounting tasks related to the topic. 2. Students will be able to perform necessary statements related to the topic.
	March 17 2025	Apr 04 2025	05	Revision		
	Apr 07 2025	Apr 18 2025		Mcqs & Preliminary Examination (Course Coverage 100%)		