

**COMMECS COLLEGE**  
**Macro Plan (2025-2026)**

**Subject: Accounting-II**

**Teacher: Zohaib Yar khan & Danish Feroz**

**Class: Second Year**

**Sections: GATRON / SAPPHIRE**

S.NO	Start Date	End Date	No Of Periods	Topic/Chapter	Content	Objectives
1						
2	Aug 1 2025	Aug 15 2025	18	<b>Partnership-Formation</b>	<ol style="list-style-type: none"> <li>1. Definition &amp; Reason</li> <li>2. Various Modes Of Formation</li> <li>3. Accounting for Additional Investment and Withdrawals.</li> </ol>	<ol style="list-style-type: none"> <li>1. Know that Partnership is the second most common form of business.</li> <li>2. Define and know the various ways of forming partnership with reference to accounting treatment.</li> </ol>
3	Aug 18 2025	Aug 29 2025	18	<b>Partnership-Division of Profit/Loss</b>	<ol style="list-style-type: none"> <li>1. Distribution Of Income (profit) Recognition of Services &amp; Investments</li> <li>2. Journal Entries</li> <li>3. Various Sharing Ratios of Profit/loss</li> <li>4. Interest/Mark up on capital, salaries to partners and division of remaining profit in a certain ratio</li> <li>5. Distribution of Loss to Partners</li> </ol>	<ol style="list-style-type: none"> <li>1. Learn different ways of sharing profit and loss among partners.</li> <li>2. Make the statement of distribution of income.</li> <li>3. Distribute net profit or loss among partners provided interest on capital, salary to partners etc.</li> </ol>
4	Sep 01 2025	Sep 20 2025	15	<b>Partnership – Retirement</b>	<ol style="list-style-type: none"> <li>1. Retirement by: <ul style="list-style-type: none"> <li>• Revaluation of Assets and Liabilities</li> <li>• Bonus Method</li> <li>• Goodwill Method</li> </ul> </li> </ol>	<ol style="list-style-type: none"> <li>1. Know the concept of retirement of a partner and its effects on the existing business.</li> <li>2. Calculate the amount due to the retiring partner on the basis of bonus / goodwill.</li> </ol>
5	Sep 22 2025	Oct 7 2025	20	<b>Partnership – Admission</b>	<ol style="list-style-type: none"> <li>1. Admission by interest of old partners</li> <li>2. Admission of partner by fractional interest Equal to book value More than book value – goodwill and bonus Less than book value – goodwill and bonus</li> <li>3. Hints for recognising goodwill and bonus method</li> </ol>	<ol style="list-style-type: none"> <li>1. Know the concept of Admission of a new partner in the existing business by Goodwill / Bonus Methods</li> <li>2. Make the revised Balance Sheet after the admission of a new partner.</li> <li>3. Practice some exercises and clear the concepts on the relevant topic.</li> </ol>

6	Oct 13 2025	Oct 31 2025	15	<b>Partnership- Liquidation &amp; Test I</b>	<ol style="list-style-type: none"> <li>1. Definition , Condition</li> <li>2. Liquidation Process, Disposal of Assets</li> <li>3. Realization Account</li> <li>4. Gain or Loss liquation</li> <li>5. Treatment of deficient Partner and non-deficient partner.</li> </ol>	<ol style="list-style-type: none"> <li>1. Explain various ways and reasons why partners are dissolve and how it treated in books.</li> <li>2. Know the meaning of disposal, realization and deficiency of capital.</li> <li>3. Record General Entries for liquation.</li> </ol>
7	Nov 3 2025	Nov 14 2025	15	<b>Accounting for Fixed Assets</b>	<ol style="list-style-type: none"> <li>1. Depreciation Methods (SLM, FIM, DBM, Output, Working Hours)</li> <li>2. Adjusting &amp; Closing Entries</li> <li>3. General Ledger</li> <li>4. Schedule of Depreciation</li> <li>5. Partial Balance Sheet</li> </ol>	<ol style="list-style-type: none"> <li>1. To have an idea how ledger accounts are maintained.</li> <li>2. To comprehend how fixed assets are presented in the balance sheet</li> </ol>
8	Nov 17 2025	Nov 24 2025	10	<b>Accounting For Incomplete Records /  Single Entry</b>	<ol style="list-style-type: none"> <li>1. Review of Accounting Equation</li> <li>2. Computation of Opening &amp; Closing Capital with the help of Statement of Affairs</li> <li>3. Statement of Profit &amp; Loss</li> <li>4. Balance Sheet</li> </ol>	<ol style="list-style-type: none"> <li>1. Have an idea what sort of accounting records are kept when the books are not maintained at double entry system</li> <li>2. Have an idea how to arrive at the profit and opening and closing capital figures.</li> </ol>
9	Nov 25 2025	Nov 28 2025	5	<b>Revision of difficult Topics</b>		
10	Dec 1 2025	Dec 16 2025	<b>116 Mid Term Examination &amp; Paper review (Course Coverage 66%)</b>			
11	Jan 5 2026	Jan 16 2026	13	<b>Accounting For Non-Profit Earning Concerns</b>	<ol style="list-style-type: none"> <li>1. Receipts &amp; Payments Accounts.</li> <li>2. Preparation of Various Income &amp; Expenditure Accounts specifically Subscription Account.</li> <li>3. Prepare Balance sheet</li> </ol>	<ol style="list-style-type: none"> <li>1. Comprehend what NPOs are and how they work, maintain accounts, entries and preparation of their Financial. Statements.</li> </ol>
12	Jan 19 2026	Feb 13 2026	25	<b>Company – Issuance of Shares &amp; Debentures</b>	<ol style="list-style-type: none"> <li>1. Definition, kinds, formation.</li> <li>2. Issuance of shares</li> <li>3. At par, at premium, at discount</li> <li>4. For cash and other than cash</li> </ol>	<ol style="list-style-type: none"> <li>1. To know the formation of a company and expenditures involved.</li> <li>2. Record general entries related to the issuance of shares at par or market value.</li> </ol>

	Feb 16 2026	Mar 6 2026	18	<b>Company – Retained Earnings</b>	<ol style="list-style-type: none"> <li>1. Declaration and Payment of Cash and stock dividend</li> <li>2. Creation of Surplus reserves</li> <li>3. Statement of Retained Earnings</li> </ol>	<ol style="list-style-type: none"> <li>1. Recognise the purpose and formation of retained earnings and perform necessary accounting tasks related to the topic.</li> <li>2. Students will be able to perform necessary statements related to the topic.</li> </ol>
13	March 9 2026	Mar 20 2026	14	<b>Revision of difficult Topics</b>		
	Mar 23 2026	Apr 11 2026	<b>183</b>	<b>Preliminary Examination (Course Coverage 100%)</b>		